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ANGELES EQUITY PARTNERS ACQUIRES PRIMUS AEROSPACE

Aerospace, Defense, and Space Supplier Delivers
Complex Precision Machining and Integrated Assemblies for
Hypersonic, Space, and National Defense Strategy Applications

LOS ANGELES, CA and LAKEWOOD, CO – June 8, 2021 – [Angeles Equity Partners, LLC](#) (“Angeles”), a private investment firm focused on value creation through operational transformation, today announced the acquisition of [Primus Aerospace](#) (“Primus”), a manufacturer of complex precision components for the aerospace, defense, and space (“AD&S”) sectors. Primus serves several of the premier AD&S prime contractors and original equipment manufacturers (“OEMs”) for many of the industry’s most strategic platforms and programs. The financial terms of the transaction were not disclosed.

“Primus’ quality and engineering capabilities have enabled it to consistently secure new business on premier defense and space programs. We believe the company is exceptionally well-positioned to grow with their customers in support of the [National Defense Strategy](#),” said Mike Kay, Operating Partner at Angeles. “The investment in Primus aligns tightly with our firm’s strategy and capabilities, and represents a compelling opportunity to partner with an incredibly talented team to consolidate the fragmented AD&S precision components landscape,” said Sameer Patel, Principal at Angeles.

Primus offers focused value-added services, including engineering design support, component manufacturing, assembly and integration, and complete build-to-print program management. The company’s proficiency with exotic and hard metals has enabled it to manufacture high-complexity, tight-tolerance parts and subassemblies for Boeing, General Dynamics, L3Harris, Lockheed Martin, Northrop Grumman, Raytheon, and other leading OEMs. Primus supports programs of the highest priority for national security to include hypersonics, heavy space launch, and low Earth orbit satellite communications (LEO/SATCOM).